



## B-BBEE Verification Report

EXPRESS PETROLEUM (PTY) LTD

22 July 2024

**Broad-Based Black Economic Empowerment  
Consolidated Verification Certificate  
EXPRESS PETROLEUM (PTY) LTD**

Ratings including divisions and subsidiaries listed on Annexure "A" of the certificate

Certificate No.: IKA/EXPR02/2024/01/R1

Registration No:	2019/112517/07
VAT No:	4070140829
Physical Location:	Cambridge Goods Yard, Western Avenue, East London, 5247

**Verification Standard Applied:** Gazette number 36928 and 42496 Amended Codes of Good Practice on B-BBEE  
**Issue of the rating standard applied:** Section 9 of the B-BBEE Act 53 of 2003 as amended by Act 46 of 2013  
**Scorecard Applied:** Generic Scorecard (> R50 Million annual turnover)

Element	Weighting	Score
Ownership	25.00	25.00
Management Control	19.00	15.75
Skills Development	25.00	14.31
Enterprise and Supplier Development	46.00	34.61
Socio-Economic Development	5.00	1.08
<b>Overall Score</b>	<b>120.00</b>	<b>90.75</b>

Item Description	Outcome	Item Description	Outcome
Broad Based BEE status level	Level 3	Modified Flow has been applied (Yes/No)	No
B-BBEE procurement recognition level	110%	Exclusion Principle used (Yes/No)	No
Black Ownership	85.37%	Empowering Supplier (Yes/No)	Yes
Black Women Ownership	42.68%	Discounting Principle Applied (Yes/No)	Yes
Black New Entrant	31.71%	Financial Period Measured	29 February 2024
<b>Black Designated Ownership</b>	<b>24.39%</b>	<b>Reflection of the Level and Points:</b>	
Black Youth	24.39%	• Participated in Y.E.S Initiative (Yes/No)	No
Black Disabled	0%	• Achieve Y.E.S Target and 2.5 Absorption (Yes/No)	No
Black Unemployed	0%	• Achieve 1.5 x Y.E.S Target and 5% absorption (Yes/No)	No
Black People Living in Rural Areas	0%	• Achieve Double Y.E.S Target and 5% Absorption (Yes/No)	No
Black Military Veterans	0%		

  
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**Lukhanyo Qwabe (Technical Signatory)**

Date of Issue: 22 July 2024  
 Expiry Date: 21 July 2025  
 Revision Date: 15 November 2024  
 Period of Validity: 12 Months

## ANNEXURE A

The Express Petroleum (Pty) Ltd consolidated verification certificate, incorporating the following Divisions and Subsidiaries:

List of Divisions				
No.	Company Name	Registration Number	VAT Number	Physical Address
1	Express Petroleum PE	2019/112517/07	4680262005	127 Grahamstown Rd Deal Party Gqeberha 6001

List of Subsidiaries				
No.	Company Name	Registration Number	VAT Number	Physical Address
1	Buffalo City Lubricants and Gas (Pty) Ltd	2014/099317/07	4780247211	9 Dyer Street Arcadia East London 5201

  
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**Lukhanyo Qwabe (Technical Signatory)**

Date of Issue: 22 July 2024  
Expiry Date: 21 July 2025  
Revision Date: N/A  
Period of Validity: 12 Months



**BVA 263**

Name of measured entity: Express Petroleum (Pty) Ltd  
Certificate Number: IKA/EXPR02/2024/01/R1  
Technical Signatory: Lukhanyo Qwabe  
SANAS Accreditation Number: BVA 263  
Expiry Date: 21 July 2025



**GENERIC SCORECARD**

<b>CODE SERIES 100: MEASUREMENT OF THE OWNERSHIP ELEMENT OF B-BBEE</b>						
Weighting	Category	Ownership	Points	Compliance Target	Actual Score Achieved	Score
6	Voting Rights	Exercisable Voting Rights in the entity in the hands of black people	4.00	25% + 1 vote	13.65	4.00
		Exercisable Voting Rights in the entity in the hands of black women	2.00	10%	8.54	2.00
11	Economic Interest	Economic Interest in the entity to which Black people are entitled	4.00	25%	13.66	4.00
		Economic Interest in the entity to which Black women are entitled	2.00	10%	8.54	2.00
		Economic Interest of the following black natural people in the Measured Entity: - Black designated groups; - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-Based Ownership Schemes; or - Black Participants in Co-operatives	3.00	3%	24.39	3.00
		New entrants	2.00	2%	31.71	2.00
8	Realisation Points	Net Value	8.00	25%	8.74	8.00
<b>Total</b>			<b>25.00</b>			<b>25.00</b>

<b>CODE SERIES 200: MEASUREMENT OF THE MANAGEMENT CONTROL ELEMENT OF B-BBEE</b>						
Weighting	Category	Management Control	Points	Compliance Target	Actual Score Achieved	Score
6	Board participation	Exercisable Voting Rights of black board members as a percentage of all board members	2.00	50%	2.67	2.00
		Exercisable Voting Rights of black female board members as a percentage of all board members	1.00	25%	1.33	1.00
		Black executive directors as a percentage of all executive directors	2.00	50%	4.00	2.00
		Black female executive directors as a percentage of all executive directors	1.00	25%	2.00	1.00
6	Other executive management	Black Executive Management as a percentage of all executive directors	4.00	60%	3.33	3.33
		Black female executive management as a percentage of all executive directors	2.00	30%	3.33	2.00
3	Middle management	Black employees in Middle Management as a percentage of all middle management.	2.00	75%	1.03	1.03
		Black female employees in Middle Management as a percentage of all middle management	1.00	38%	0.44	0.44
2	Junior management	Black employees in Junior Management as a percentage of all junior management.	1.00	88%	0.62	0.62
		Black female employees in Junior Management as a percentage of all junior management.	1.00	44%	0.33	0.33
2	Employees with disabilities	Black employees with disabilities as a percentage of all employees	2.00	2%	6.38	2.00
<b>Total</b>			<b>19.00</b>			<b>15.75</b>

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<b>CODE SERIES 300: MEASUREMENT OF THE SKILLS DEVELOPMENT ELEMENT OF B-BBEE</b>					
Weighting	Skills Development	Points	Compliance Targets	Actual Score Achieved	Score
14	<b>Skills Development Expenditure on any program specified in the Learning Programmes Matrix for black people as a percentage of the Leviale Amount:</b>				
	Skills Development Expenditure on Learning Programmes specified in the Learning Programmes Matrix for black employees as a percentage of the Leviale Amount	6.00	3.50%	2.93	2.93
	Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions	4.00	2.50%	0.00	0.00
	Skills Development Expenditure on Learning Programmes specified in the Learning Programmes Matrix for black employees with disabilities as a percentage of the Leviale Amount	4.00	0.3%	5.47	4.00
6	<b>Learnerships, Apprenticeships and Internships:</b>				
	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	6.00	5.0%	5.25	5.25
5	<b>Bonus points:</b>				
	Number of black people absorbed by the Measured and Industry Entity at the end of the Internship, Learnership and Apprenticeship programme.	5.00	100%	2.13	2.13
<b>Total</b>		<b>25.00</b>			<b>14.31</b>

<b>CODE SERIES 400: MEASUREMENT OF THE ENTERPRISE AND SUPPLIER DEVELOPMENT ELEMENT OF B-BBEE</b>					
Weighting	Enterprise and Supplier Development	Points	Compliance Target	Actual Score	Score
27	<b>Preferential Procurement</b>				
	B-BBEE procurement spend from all empowering suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5.00	80%	7.07	5.00
	B-BBEE procurement spend from all empowering suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3.00	15%	0.07	0.07
	B-BBEE procurement spend from all Exempted Micro Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4.00	15%	0.00	0.00
	B-BBEE procurement spend from all empowering suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	11.00	50%	8.54	8.54
	B-BBEE procurement spend from all empowering suppliers that are at least 30% black women owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4.00	12%	6.06	4.00
2	<b>Bonus points</b>				
	B-BBEE procurement spend from designated group suppliers that are at least 51% black owned	2.00	2%	0.00	0.00
10	<b>Supplier Development</b>				
	Annual value of all supplier development contributions made by the measured entity as a percentage of the target	10.00	2% of NPAT	38.60	10.00

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<b>CODE SERIES 400: MEASUREMENT OF THE ENTERPRISE AND SUPPLIER DEVELOPMENT ELEMENT OF B-BBEE continued</b>					
Weighting	Enterprise and Supplier Development	Points	Compliance Target	Actual Score Achieved	Score
5	<b>Enterprise Development</b> Annual value of enterprise development contributions and sector specific programmes made by the measured entity as a percentage of the target	5.00	1% of NPAT	21.45	5.00
2	<b>Bonus points</b> Bonus point for graduation of one or more enterprise development beneficiaries to graduate to the supplier development level	1.00		Yes	1.00
	Bonus point for creating one or more jobs directly as a result of supplier development and enterprise development initiatives by the measured entity	1.00		Yes	1.00
	<b>Total</b>	<b>46.00</b>			<b>34.61</b>

<b>CODE SERIES 500: MEASUREMENT OF THE SOCIO-ECONOMIC DEVELOPMENT ELEMENT OF B-BBEE</b>					
Weighting	Socio-Economic Development	Points	Compliance Target	Actual Score Achieved	Score
5	Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target.	5.00	1% of NPAT	1.08	1.08
	<b>Total</b>	<b>5.00</b>			<b>1.08</b>

**Total B-BBEE Points scored**  
**B-BBEE Contribution Level**  
**B-BBEE Recognition Level**  
**Date of Assessment**  
**Date of Re-Issue**

**90.75**  
**Level 3 Contributor**  
**110%**  
**22 July 2024**  
**15 November 2024**

**Declaration made by the following:**

**Preparer:**

Sivuyile Ntshaba

**Date:**

22/07/2024

**Declaration:**

I, hereby declare that I prepared & completed the above document

**Signature:**



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**Senior Analyst**

**Reviewer:**

Lukhanyo Qwabe

**Date:**

22/07/2024

**Declaration:**

I, hereby declare that I have reviewed the above document

**Signature:**



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**Technical Signatory**